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Be Denominated In The Same Currency. In This Case, The Subsidiary Is Not Relying On The Parent For fi Nancing, Although Some Centralized Managerial Support From The Parent Will Most Likely Still Exist. • International Diversifi Cation. As Explained Earlier, A fi Rm's Cost Of Capital Is Af-fected By The Probability That It Will Go Bankrupt. 16th, 2024

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The Tradeoff Between Debt's Advantage (tax Deductibility Of Interest) And Its Disadvantage (increased Risk Of Bankruptcy Is Illustrated In Exhibit 2.1). As The Exhibit Shows, The Firm's Cost Of Capital Initially Decreases As The Ratio Of Debt To Total C 21th, 2024

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The Cost Of Capital Of The Financial Sector

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