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29) Define Strategic Planning. Discuss The Steps Involved. Answer: The Process Of Developing And Maintaining A Strategic Fit Between The Organization's Goals And Capabilities And Its Marketing Opportunities Is Called Strategic Planning. At The

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21) Explain Market Offerings And Marketing Myopia. Answer: Consumers' Needs And Wants Are Fulfilled Through Market Offerings – Some Combination Of Products, Services, Information, Or Experiences Offered To A Market To Satisfy A Need Or A Want. Market Offerings Are Not Limited To Physical Products. They Also Include Services – Activities Or Mar 2th, 2024

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C) An SBU D) A PLC E) A Value Delivery Network Answer: C Diff: 2 Page Ref: 43 Skill: Concept Objective: 2-2 20) After Management Has Identified The Key Businesses Making Up Its Company, What Is The Next Step? A) Identify Businesses In Which To Invest B) Assess The Attractiveness Mar 3th, 2024

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Suffer From Marketing Myopia. Answer: FALSE Skill: Concept Objective: LO 1.2: Explain The Importance Of Understanding The Marketplace And Customers And Identify The Five Core Marketplace Concepts. Difficulty: Moderate 23) A Market Is The Set Of Actual And Potential Buyers Of A Product Or Service. Feb 3th, 2024

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