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The IR Swap Into Which Such IR Swaption Is Exercisable On The Terms Set Out In 10th, 2024

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The Acronym CMS Stands For Constant Maturity Swap, And It Refers To A Future fixing Of A Swap Rate. For Example, It May Refer To The 10 Year Swap Rate Which Will Set 2 Years From Now. As We Will See Later In This Lecture, CMS Rates 9th, 2024

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