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Money Growth And Inflation

MONEY GROWTH AND INFLATION 2 The Value Of Money $P = \frac{1}{P}$ The Price Level (e.g., The CPI Or GDP Deflator) P Is The Price Of A Basket Of Goods, Measured In Money. $1/P$ Is The Value Of \$1, Measured In Goods. Example: Basket Contains One Candy Bar. If $P = \$2$, Value Of \$1 Is 1/2 Candy Bar If $P = \$3$, Value Of \$1 Is 1/3 Candy Bar. Va Jun 5th, 2024

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3 ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT

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