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(1) $C_{i,t} + 1 = C_{it} - Wit + f3i Pit[C_{i,t} + 1 - (C_{it} - Wit)]$, $F_{iti} > 0$, Where C_{it} Is The Actual Stock Of Plant And Equipment, Wit Is Depreciation, And $C_{i,t1}$ Is Desired Plant And Equipment. The Subscripts Refer To Firm And Year. Equation (1) Indicates That The Stock Of Capital W_i 12th, 2024

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