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Will Equity Value Be The Same Under Firm And Equity Valuation?Expected Free Cash Flow To The Firm At The Unlevered Cost Of Equity. In The Special Case Where

Cash Flows Grow At A Constant Rate In Perpetuity, The Value Of The Firm Is Easily Computed. Value Of Unlevered Firm =  $\frac{FCFF_0}{r_U} + \frac{FCFF_1}{r_U(1+g)}$  Where  $FCFF_0$  Is The Current After-tax Operating Cash Flow

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