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(1) Ci,t + 1 =Cit-Wit+f3i Pit[C,t+ 1 -(Cit- Wit)], Fiti >0

(1) Ci,t + 1 =Cit-Wit+f3i Pit[C,t+ 1 -(Cit- Wit)], Fiti >0 , Where Cit Is The Actual Stock Of Plant And Equipment, Wit Is Depreciation, And C.t1 Is Desired Plant And Equipment. The Subscripts Refer To Firm And Year. Equation (1) Indicates That The Stock Of Capital Wi May 8th, 2024

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