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Cost-Benefit Analysis • Strengths: • No Common Outcome Measure Needed. Focus Solely On The Monetary Costs And The Monetary Value Of Benefits. • Can Be Used To Judge Worth Of A Single Project. • Can Also Be Used To Compare Multiple Project Alter Apr 5th, 2024

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1.4. Adequate Insurances And Careful Planning And Management. Sources Of Risk In Construction Projects • Misunderstanding Of Contract Terms And Conditions • Design Changes And Errors • Poorly Co-ordinated Work • Poor Estimates • Poorly Defined Roles And Responsibilities • Unskilled Staff • Natural Hazards Mar 8th, 2024

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Risk Management Is Probably The Most Difficult Aspect Of Project Management. A Project Manager Must Be Able To Recognise And Identify The Root Causes Of Risks And To Trace These Causes Through The Project To Their Consequences. Furthermore, Risk Management In The Construction Project Management Context Is A Comprehensive And Systematic Way Of May 7th, 2024

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Advantages Disadvantages A Skilled Architect/project Manager Will Be Able To Logically Collect Data Using Proven Techniques In An Efficient Manner, Minimising Client Input. More Than One Person Can Be Used On A Project To Gather Data In The Shortest Possible Time. It Is Not Necessary To I May 4th, 2024

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Kumaraswamy, 1997). However A Detailed Literature Review Study On Causes Of Delay In Building Construction Projects Is Done By Pethkar & Birajdar (2014). 3.4 Project Cost Management And Control Cost Means Expenses Incurred By Contractor For Labor, Material, Services, May 8th, 2024

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