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Paper 10- COST MANAGEMENT ACCOUNTING AND FINANCIAL MANAGEMENT

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Hours This Paper Is Divided Into Two Sections A & B, Each Carrying 50 Marks. Further Each Section Has Been Divided Into Two Parts. Mar 3th, 2024

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10) The Contribution Income Statement: A) Reports Gross Margin B) Is Allowed For External Reporting To Shareholders C) Categorizes Costs As Either Direct Or Indirect D) Can Be Used To Predict Future Profits At Different Levels Of Activity Answer: D Diff: 1 Terms: Contribution Income S Feb 7th, 2024

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Q.10 Difference Between Costing & Cost Accounting. Ans. (1) Costing Is A Dynamic Technique In Which Changes May Take Place From Time To Time In Comparison To Cost Accounting That Enables To Determine And Control The Cost Of Manufactured

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