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5 Generates A Cash Flow Of  $V_t$  At The End Of The Period, Where  $V_t$  Is A Random Variable That Takes Values In  $(-\infty, \infty)$ , And Has A Mean Of  $V$ . Assume That The Cost Of The Project Is  $C > 0$ , And That This Cost Is Incurred At Time Zero. If The Proper One-period Discount Rate For The Project Is  $R > 0$ , Then The Firm's Profits From This Project, In Present Value Terms, Are Given By The Random Variable 11th, 2024

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1 Bruner, Robert F, "Supplemental Note 2," For "Diam Ond Chemicals PLC (A) And (B)," In "Case Studies In Finance," McGraw-Hill Irwin, 2003. 2 Damodaran, Aswath, "The Promise Of Real Options," Journal Of Applied Corporate Finance, Summer 2000, 29-44. \$(0.05) \$-\$0.05 \$0.10 \$0. 6th, 2024

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Strategic Learning.2 In This Article We Present A Short Tutorial Regarding Real Options—what They Are And How They Can Be For-mally Incorporated Into The Capital Budgeting Process. We Also Illustrate How To Price A Capital Investment Project Containing Real Options. To Explain These 4th, 2024

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