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Predicting The Present With Bayesian Structural Time SeriesEquation (1) Is Called The Observation Equation, Because It Links The Observed Data Y T With The Unobserved Latent State T. Equation (2) Is Called The Transition Equation Because It De Nes How The Latent State Evolves Over Time. The Model Matrices Z T, T T, And R T Typically Contain A Mix Of Known Values (often 0 And 1), And Unknown Parameters. May 7th, 2024

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