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Partial Equilibrium Analysis • Example 6.1(continued): – Summing The Individual Supply Curves Of The 100 Type-A Firms And The 30 Type-B Firms, P! = 100q2 + 30q10! = 500 – The Short-run Equilibrium Occurs At The Price At Which Quantity Demanded Equals Quantity Supplied, 5000-500 = 50 10th, 2024

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Figure 1:Sets To Exercise A1.40 A1.42 Let D = [2;2] And F: D!R Be Y = 4 X2. Carefully Sketch This Function. Using The De Nition Of A Concave Function, Prove That Fis Concave. Demonstrate That The Set Ais A Convex Set. Answer Proof Of Concavity: Derive The Rst And Second Order Partial Derivative: @y @x = 2x @2y @x2 = 2 10th, 2024

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